| FORM | 4 |
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| Check this box if no   |
|------------------------|
| longer subject to      |
| Section 16. Form 4 or  |
| Form 5 obligations may |
| continue. See          |
| Instruction 1(b).      |

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)   |   |                                      |               |        |  |  |   |  |  |                            |
|---|---|--------------------------------------|---------------|--------|--|--|---|--|--|----------------------------|
| 1. Name and Address of Reporting Person <sup>*</sup><br>Chuslo Steven | 2. Issuer Name and<br>Hannon Armstro<br>Capital, Inc. [HA | ng Sustair                           |               | 0.     |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director<br>Officer (give title below)<br>Other (specify below)<br>EVP AND CHIEF LEGAL OFFICER |   |  |  |                            |
| (Last) (First)<br>1906 TOWNE CENTRE BLVD. SUI                         |   | 3. Date of Earliest Tr<br>04/01/2021 | ransaction (N | Month  | n/Day/Yea                                  | ur)  | EVI AND CHIEF LEGA  | LOTTICE  | <u> </u>                                       |                            |
| (Street)<br>ANNAPOLIS, MD 21401                                       |   | 4. If Amendment, Da                  | ate Original  | Filed( | Month/Day/                                 | Year)  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |                            |
| (City) (State)  | (Zip)   |                                      | Table I - N   | Non-D  | erivative                                  | Securiti   | ired, Disposed of, or Beneficially Owned  |  |  |                            |
| 1. Title of Security<br>(Instr. 3)                                    | 2. Transaction<br>Date<br>(Month/Day/Year)                |                                      | (Instr. 8)    |        | (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |   | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s) | 7. Nature of<br>Indirect<br>Beneficial         |                            |
|   |   | (Month/Day/Year)                     | Code          | v      |  |  | Price   | (Instr. 3 and 4)   | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | Ownership<br>(Instr. 4)    |
| Common stock, par value \$0.01 per share                              |   |                                      |               |        | 221,861                                    | D  |   |  |  |                            |
| Common stock, par value \$0.01 per share                              |   |                                      |               |        |  |  |   | 4,700 (1)  | Ι  | By<br>significant<br>other |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|               | (e.g., puts, calls, warrants, options, convertible securities) |                          |  |      |           |  |                 |  |                    |   |                                  |                                      |  |   |   |
|---------------|--|--------------------------|--|------|-----------|--|-----------------|--|--------------------|---|----------------------------------|--------------------------------------|--|---|---|
| Security      | Conversion   | Date<br>(Month/Day/Year) |  | Code | tion<br>) | 5. Numbo<br>of Deriva<br>Securities<br>Acquired<br>or Dispos<br>of (D)<br>(Instr. 3,<br>and 5) | s<br>(A)<br>sed | 6. Date Exercisable<br>and Expiration Date<br>(Month/Day/Year)<br>4) |                    | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                                  | Derivative<br>Security<br>(Instr. 5) | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) | Beneficial<br>Ownership<br>(Instr. 4)                 |
|               |  |                          |  | Code | v         | (A)  |                 | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares |                                      | (Instr. 4)   | (Instr. 4)  |   |
| LTIP<br>Units | (2) (3)  | 04/01/2021               |  | А    |           | 31,712   |                 | <u>(2)(3)</u>  |                    | Common<br>stock,<br>par value<br>\$0.01 per<br>share                | 31,712.00                        | \$ 0                                 | 129,962  | Ι   | By HASI<br>Management<br>HoldCo<br>LLC <sup>(5)</sup> |

# **Reporting Owners**

|   | Relationships |              |                             |       |  |  |  |  |
|---|---------------|--------------|-----------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer                     | Other |  |  |  |  |
| Chuslo Steven<br>1906 TOWNE CENTRE BLVD. SUITE 370<br>ANNAPOLIS, MD 21401 |               |              | EVP AND CHIEF LEGAL OFFICER |       |  |  |  |  |

# Signatures

| /s/ Steven Chuslo               | 04/05/2021 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the reporting person's significant other. The reporting person disclaims ownership other than to the extent of his pecuniary interest.
- (2) 129,962 units of limited partner interest ("OP Units") in Hannon Armstrong Sustainable Infrastructure, LP (the "Partnership") are issuable upon the vesting and conversion of 129,962 long-term incentive plan units ("LTIP Units") in the Partnership. The LTIP Units were granted to the Reporting Person under the Issuer's 2013 Equity Incentive Plan, as amended.
- Vested LTIP Units, after achieving parity with OP Units (as described in the Partnership's Amended and Restated Agreement of Limited Partnership (the "Partnership Agreement")), are eligible to be converted into OP Units on a one-for-one basis upon the satisfaction of conditions set forth in the Partnership Agreement. Upon conversion of LTIP Units into OP Units, the (3) Reporting Person will have the right to cause the Partnership to redeem a portion of the Reporting Person's OP Units for cash in an amount equal to the market value (as defined in the
- Partnership Agreement) of an equivalent number of shares of common stock, par value \$0.01 per share, of Hannon Armstrong Sustainable Infrastructure Capital, Inc. (the "Issuer"), or at the Issuer's option, shares of the Issuer's common stock on a one-for-one basis, subject to certain adjustments.
- (4) N/A
- These LTIP Units are held by HASI Management HoldCo LLC ("HoldCo LLC"). The Reporting Person is a member of HoldCo LLC. The LTIP Units reported represent only the number of (5) LTIP Units in which the Reporting Person has a pecuniary interest in accordance with his proportionate interest in HoldCo LLC. The Reporting Person is voluntarily reporting his proportionate interest in HoldCo LLC's ownership of LTIP Units. The Reporting Person disclaims beneficial ownership other than to the extent of his pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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